



# H&K AG / HECKLER & KOCH

PRESS RELEASE

Oberndorf, July 24, 2017

## **Heckler & Koch significantly strengthened by Equity Increase and Refinancing of its Bond**

H&K AG, the parent company of the Heckler & Koch Group ("Heckler & Koch"), announces an equity increase and the refinancing of Heckler & Koch GmbH's 2011 9.50% Senior Secured Notes.

**On the one hand the long-term financial debt of Heckler & Koch will be reduced by way of €50 million new equity funds to a new level of €170 million. On the other hand, the remaining financial debt will be refinanced at a lower interest rate, allowing lower interest expenses, as a percentage as well as in total euros. Both measures will lead to a material financial relief for Heckler & Koch, and to a significant strengthening of the company.**

The 2011 9.50% Senior Secured Notes are not due until May 2018. Due to this early repayment, the company improves several key indicators and saves on interest charges which will contribute to the further strengthening of Heckler & Koch.

The redemption of the current notes is scheduled for August 24, 2017.

### ***About Heckler & Koch***

*The Heckler & Koch Group, in operation for more than 65 years, is a leading manufacturer of small arms with a premium quality product portfolio for the armed forces of the EU, of NATO countries and of NATO-equivalent countries. The Heckler & Koch Group designs, produces and distributes small arms, including rifles, side arms, sub-machine guns, machine guns and grenade launchers.*

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