



## Share Capital Increase of H&K AG / Rights issue

As already announced, in its annual general meeting on 15 August 2017, the capital increase of H&K AG in exchange for contributions in kind and cash contributions was resolved by the shareholders. The implementation of this resolution is under way, and the relevant subscription rights have been published in the meantime. The following is scheduled:

The price for all new shares is EUR 7.53 per share. In respect of the contribution in kind, the shareholder Mr. Andreas Heeschen, London, United Kingdom, was allowed to subscribe. In respect of the cash contributions, the resolution sets forth, for formal reasons, that the increase may cover an amount of up to 6,866,300 new bearer shares. Only shareholders other than Mr. Andreas Heeschen are allowed to subscribe for these new shares. To facilitate the practicalities, Bankhaus Gebr. Martin AG, Göppingen, will subscribe to the new shares and offer them to the shareholders (indirect subscription). The subscription ratio is 2 new shares per 3 existing shares.

However, in respect of the cash capital increase, the company has received declarations from shareholders holding more than 49% of the shares in H&K stating that they do not want to participate in the capital increase and waive all of their subscription rights; accordingly it is to be expected that in connection with the cash capital increase, subscription rights will be exercised for a maximum of 5,000 existing shares, which corresponds, on the basis of the mentioned subscription ratio of 3:2, a maximum of 3,333 new shares. This would correspond to a maximum price of EUR 25,100.00 in total.

Correspondingly, the offer of Bankhaus Gebr. Martin AG is limited to a maximum of 3,333 new shares. The subscription period runs from 31 August until 13 September 2017 (inclusive). The purchase price is to be paid no later than by 14 September 2017.

The subscription ratio of 3 : 2 will be determined on the basis of the relevant shareholding in existing shares (ISIN DE000A11Q133) as of 30 August 2017 (after close of business of the stock exchange). The subscription rights (ISIN DE000A2GSZK9) which will not have been exercised until 13 September 2017 will expire without value.

Clearstream Banking AG, Frankfurt/Main, books the subscription rights on 31 August 2017 with Record Date as of 30 August 2017 to the accounts of the depositary banks which hold existing shares of H&K AG (ISIN DE000A11Q133 MLHK). These banks will book the subscription rights on the same day to the accounts of the relevant shareholders.

As from 29 August 2017 (ex Day) the subscription rights (DE000A2GSZK9) are detached from the shares, and such shares will be traded "ex Bezugsrecht" (ex subscription right).

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